GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:489
ANSWERED ON:24.11.2006
REPORT ON COOPERATIVE CREDIT STRUCTURE
Mohite Shri Subodh;Satheedevi Smt. P.

Will the Minister of FINANCE be pleased to state:

(a) whether revival package as recommended by the Task Force on Short Term Cooperative Credit Structure has been sent to the State Governments for acceptance;

(b) if so, the details of the State Governments which have accepted the revival package;

(c) the details of the State Governments which have not accepted the revival package alongwith the reasons therefor;

(d) whether the Government has held any discussion with the State Governments in the matter;

(e) if so, the outcome thereof;

(f) whether the Report of the Task Force on Long Term Co-operative Credit Structure has been finalised;

(g) if so, the details thereof and the follow-up action taken thereon; and

(h) if not, the reasons for delay?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a): Yes, Sir.

(b) to (e): Saverel meetings have been organised, with State Governments for implementation of the revival package for strengthening the Short Term Cooperative Credit Structure. Consequent to this, State Governments of Andhra Pradesh, Rajasthan, Orissa, Maharashtra and Madhya Pradesh have already signed the Memorandum of Understanding (MoU) with Government of India and NABARD for implementation of tie revival package. Further, four states viz. Punjab, Sikkini, Tamil Nadu and Gujarat have sent their acceptance for implementing the package.

(f) to (h): Yes, Sir. Tie report of the Task Force on Revival of Rural Cooperative Credit Institutions (Long Term) has been submitted to the Government on 23tJ August, 2006 and a copy of the report has been sent to all the State Governments by NABARD for their comments.